6. Social Housing

“Housing for all”

01 > Are you a private developer, microfinance institution or public sector agency with a clear focus on increasing the supply or financing of sustainable housing for low-income populations in Africa?

02 > The solution

In line with the UN Millenium development goals, we are establishing a special housing programme in collaboration with development partners and member states, in order to promote access to affordable housing and infrastructure services to low income groups.

We are building up a pipeline of social housing projects and invite stakeholders to submit proposals that focus on at least one of the following:

- Lower middle and low income housing market segments for home ownership or rental
- Large scale housing development projects of usually more than 1000 units
- Public-private partnerships or government supported projects, including procurement of subsidised land, regulatory, fiscal or monetary incentives
- Clearcut off-take arrangements, especially group schemes, such as end-user finance through mortgage banks and microfinance institutions, or bulk sales of housing units to government agencies and co-operatives
- Eco-friendly housing initiatives

Each development project must be implemented over a maximum period of five years. Lines of credit to qualified microfinance institutions for low income mortgage financing can have a tenure of seven to fifteen years.
Shelter Afrique is the only pan-African finance institution that exclusively supports the development of the housing and real estate sector in Africa. A partnership of 44 African Governments, the African Development Bank (AfDB) and the Africa Reinsurance Company, Shelter Afrique builds strategic partnerships and offers a host of products and related services to support the efficient delivery of both affordable housing and commercial real estate. These include lines of credit to financial institutions, construction finance, trade finance, equity and joint venture finance, and practical advice and technical assistance to a wide range of industry stakeholders.

03 > Our credentials
Shelter Afrique aims to support the development of an enabling environment through public policy and regulatory initiatives, expand supply of low cost housing, and increase access to housing finance by promoting products which are affordable to low income home owners.

What we can offer:
1. Concessionary funding
2. Fundraising
3. Project advisory and management services throughout the project cycle

Shelter Afrique’s mission is to assist both private and public sector institutions in Africa to identify, finance and implement housing and related urban infrastructure projects to achieve our goal of housing for all.

04 > Take the next step
If you would like to find out more about our social housing programme, or to submit a proposal with supporting documents, please write to:
Director of Business Development & Operations
Shelter Afrique Centre,
Longonot Road, Upper Hill,
P.O.Box 41479,
00100 Nairobi
Kenya

E-mail: info@shelterafrique.org
Telephone: +254 20 497 8000
For further details, please visit www.shelterafrique.org

Fast Facts
Headquarters: Nairobi, Kenya
Authorised capital (Dec 2011): USD 300m
2011 International Moody’s rating: Ba1
Number of loan approvals (2011): 21 projects in 10 countries for total approval of USD 103.8m
Cumulative loan approvals (Dec 2011): USD 537m
Cumulative disbursements (Dec 2011): USD 259m

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